## **Annual Report** Fiscal Year Ending Dec.31,2024

Apr.15.2025



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### *To Our Stakeholders*

# We strengthened the foundations of our corporation and achieved growth in our financial results. At the same time, we announced a large M&A transaction. Our results for FY2025 will be significant, enabling you to stay confident in us.

Thank you very much for continuing to support the B-Lot Group.

Since the start of 2025, the political and economic situation has been increasingly unpredictable in Japan and in the world.

While the Unites States pursues aggressive economic policies, Japan is experiencing an inflationary trend. Future economic trends, including trends regarding foreign exchange rates, are quite concerning.

In the Japanese real estate industry, both revenue and expenses are rising. Construction costs continue to increase. Investors' views on these factors continue to change.

Under these conditions, the B-Lot Group has thrived as its financial results for FY2024 were far higher than the targets in the three-year Medium-Term Management Plan.

Guided by the Medium-Term Management Plan, we are working energetically to secure and develop personnel and otherwise strengthen the foundations of our corporation, with a view toward long-term growth in particular.

These activities are backed by the fact that the post-pandemic recovery of performance during the period up to FY2023 was faster than expected and that it reached a level that surpassed the forecast.

In FY2024, we succeeded in achieving results that were far higher than our targets while we were engaged in the process of strengthening the foundation of our corporation.

We proudly believe that these positive results were due to our purchase and renovation of real estate with distinctive appeal that stimulated customers' appetite for investment and our provision of high quality customized services to demanding customers who were very satisfied.

Our fresh start after the COVID-19 pandemic was very good. In addition, we concluded a large M&A deal. Our expectations that FY2025 will be a second start for us are very high. We will continue working to strengthen the foundation of our corporation and improve the performance of our business. The large M&A activity is key to the acceleration of growth.

We will enjoy changes in the business environment, make full use of our conventional strengths, pursue group synergy and implement a range of measures including the bold promotion of human resources.

We ask that you continue to provide guidance to and support the B-Lot Group in 2025 and beyond.

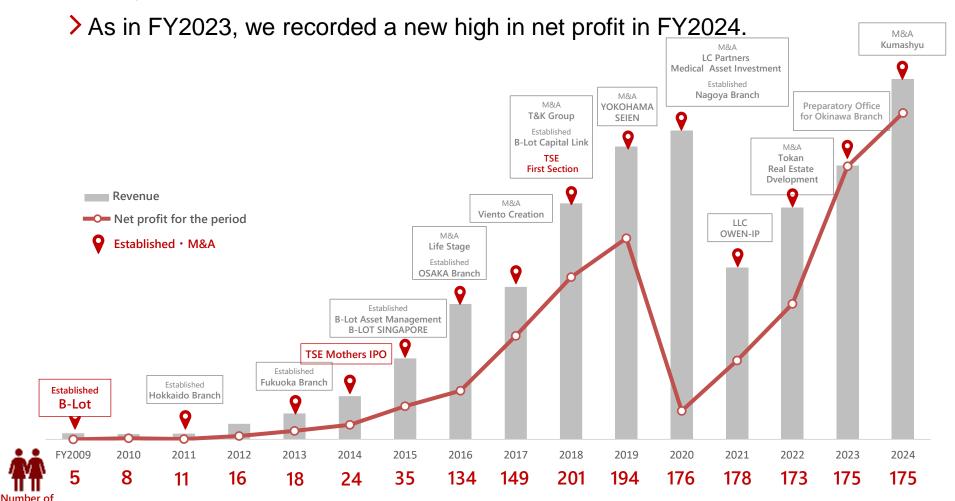


President Masahiro Mochizuki

### **B-Lot's History**

Employees

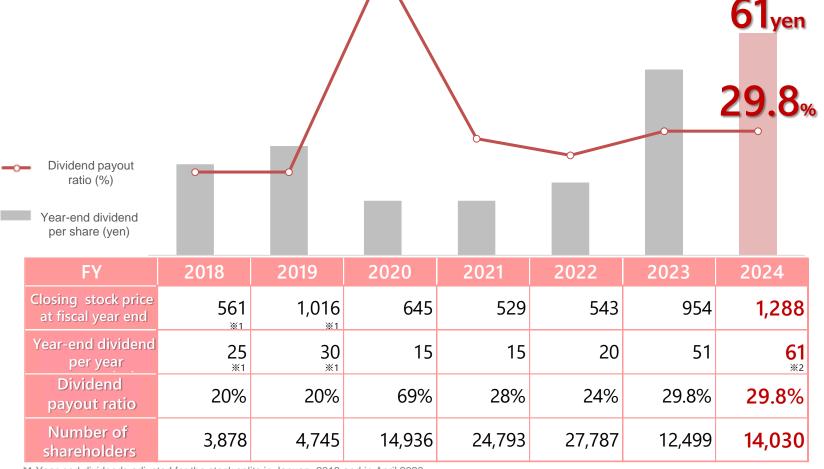
> We conducted M&A transactions, established group companies and opened branches with a view toward becoming a corporate group that will survive for 100 years.



※本資料では親会社株主に帰属する当期純利益は、当期純利益と記載しております。

### Shareholder Returns

- > The company's stable long-term growth has also allowed us to provide long-term shareholders with high dividends
- > We expect to <u>increase</u> the year-end dividend <u>considerably, by 10</u> yen per share, in FY2024.



\*1 Year-end dividends adjusted for the stock splits in January 2018 and in April 2020.

\*2 The amount of the dividend will be submitted to the Ordinary General Meeting of Shareholders scheduled to be held in March 2025.

### Shareholder Returns (limited fund composition)

••••FY Dec.31,2024••••



### What is B-Den (B-Lot Crowd Funding)?

B-Den is the name of anonymous partnership-type real estate crowd funding planned and managed by B-Lot Co., Ltd. as a specified joint real estate enterprise for business referred to in item (i) under the Act on Specified Joint Real Estate Ventures. The name derives from the Japanese word biden, which means a fertile rice paddy. This word is traditionally synonymous with an asset. B-Lot Crowd Funding B-Den, is a service that makes opportunities of investing in biden, or assets, we produce by combining our collective experience and knowledge as professionals, bringing investment opportunities closer to you.



**Financial Highlights** 



Net profit surpassed JPY 3.9 billion, <u>a new record high</u>. Sales of large projects (accommodation-related real estate and others) positively impacted results.



The balance of real estate for sale and sites under development is JPY 33.1 billion

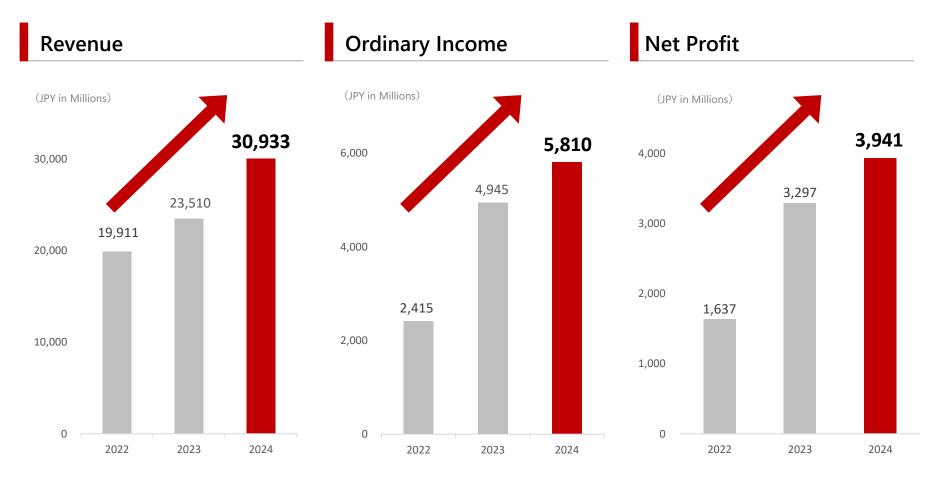
There has been a good response to the commercialization of properties that appeal greatly to motivated investors



Active investment in and quick promotion of human resources with a view toward increasing the number of high performers, core personnel that are competent in the administration of business and next-generation leaders.

Share transfer contract signed with the highest price ever (JPY 8.77 billion) Capitalize on synergy to expand business domains and continuously increase corporate value

### Aiming for Steady Growth, Paying Particular Attention to Net Profit, as KPI



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			(JPY in Millions)
	2023/12.	2024/12.	YoY change
Revenue	23,510	30,933	31.6%
(1) Real Estate Investment and Development business	17,557	24,492	39.5%
(2) Real Estate Consulting business	1,924	2,044	6.2%
(3) Real Estate Management business	4,028	4,396	9.1%
Gross profit	8,651	10,048	16.2%
SG&A	3,152	3,708	17.6%
Operating income	5,498	6,340	15.3%
(1) Real Estate Investment and Development business	4,021	4,692	16.7%
(2) Real Estate Consulting business	840	1,055	25.5%
(3) Real Estate Management business	1,906	2,206	15.7%
Other (company-wide expenses)	△1,269	△1,614	27.1%
Ordinary income	4,945	5,810	17.5%
Net profit for the period	3,297	3,941	19.5%

(JPY in Millions)

### **Revenue and Operating income**

••••FY Dec.31,2024•••

Revenue crossed the JPY 30.0 billion mark, hitting a record high.

### SG&A

#### +JPY 556million

>Major increase in personnel expenses

- up JPY 265 million

Active investment in human capital, including in the recruitment of high-level job seekers and an increase in restricted stock bonuses M&A-related expenses +279 million yen

### Operating income + JPY 841million

> JPY 525 million posted as loss on valuation of real estate for sale in real estate investment and development

Net profit for the period +JPY 644million

Absorbing the increase in SG&A expenses and far exceeding the initial target

(Note) Revenue does not include inter-segment transactions.

		(_	JPY in Millions)
	2023/12.	2024/12.	YoY change
Assets	57,240	56,900	(0.6%)
Current assets	48,263	48,171	(0.2%)
Fixed assets	8,967	8,722	(2.7%)
Deferred assets	9	7	(27.2%)
Liabilities	42,200	39,230	(7.0%)
Current liabilities	16,747	16,144	(3.6%)
Fixed liabilities	25,452	23,085	(9.3%)
Net assets	15,040	17,670	17.5%
Total liabilities and net assets	57,240	56,900	(0.6%)

(IDV in Millions)

#### (JPY 339 million) Assets

#### > Cash and deposits +JPY1,905 million Real estate for sale (JPY 5,848million) Site under development +JPY 3,524million

#### Liabilities (JPY 2,969 million)

> Total interest bearing debt (JPY2,763 million) Loan repayments are in progress due to the sale of real estate for sale

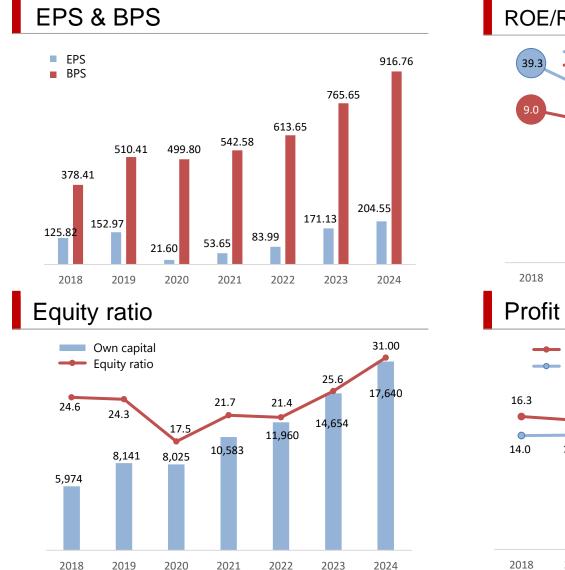
Improvement of financial balance with focusing on capital efficiency is planned

#### **Net assets** + JPY 2,630 million

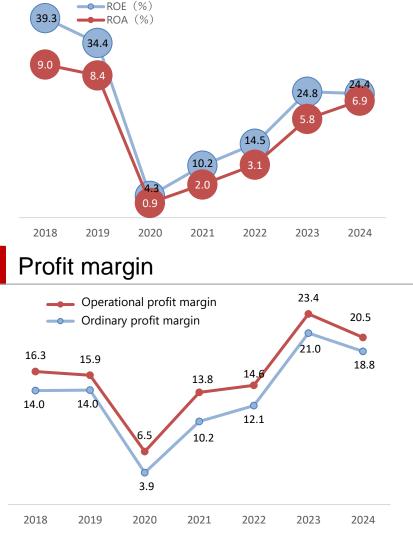
Retained earnings +JPY 2,965million > The equity ratio stood at 31.0% (25.6% a year ago)

### Reference data

•••FY Dec.31,2024•••



ROE/ROA



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### Medium-Term Management Plan (2024-2026)

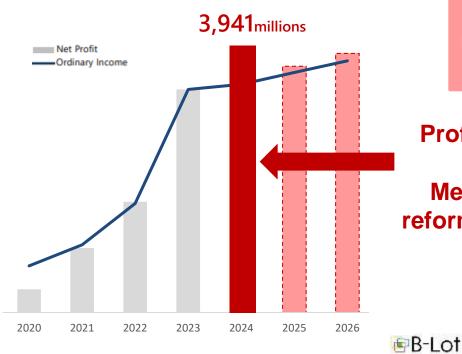
**Review and Progress** 

### Medium-Term Management Plan (2024 - 2026)

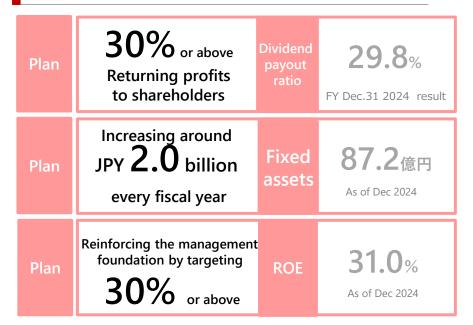
••••FY Dec.31,2024••••

Three Tear Management Flam			
Fiscal Year	Ordinary Income	Net Profit	
FY2024	5,060millions	3,470millions	
FY2025	5,320millions	3,640millions	
FY2026	5,580millions	3,830millions	

Three-Vear Management Plan



### **KPI** Goals



### Profit target reached ahead of schedule

### Medium-Term Management Plan to be reformulated and announced by the end of April 2025

### Action Plan

#### Pick up!

Hire and foster competent personnel



Develop human resources who deeply understand the Corporate Philosophy and business perspective of B-Lot and who achieve great results by fulfilling their missions

### Diversifying funding methods



Additionally, strengthen fund procurement through direct financing with B-Den, a real-estate crowdfunding initiative

#### Pick up!

### Establish new revenue models



Joint investments with partner companies and M&A activities

Increase our expertise in new business domains and in the field of corporate revitalization

#### Pick up!

Deepen and expand networks and alliances

Enhance measures to expand networks by further solidifying our relationships with real-estate agents, partner companies, and wealthy private customers



#### Promote and accelerate DX



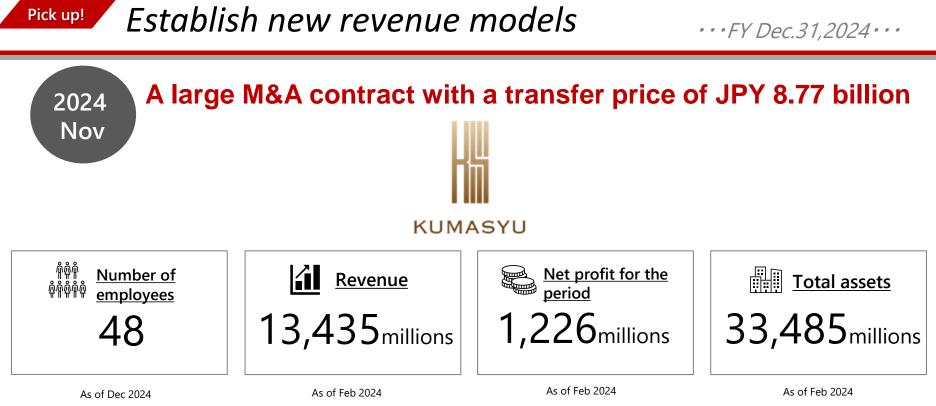
Dramatically increase the speed of management and work efficiency in existing businesses by using technologies as we work to improve per-capita productivity and information technology literacy



Strengthen corporate governance and risk management systems

Continue to develop the risk management system

Enhance training programs, including programs on legal matters, mainly targeting managerial employees

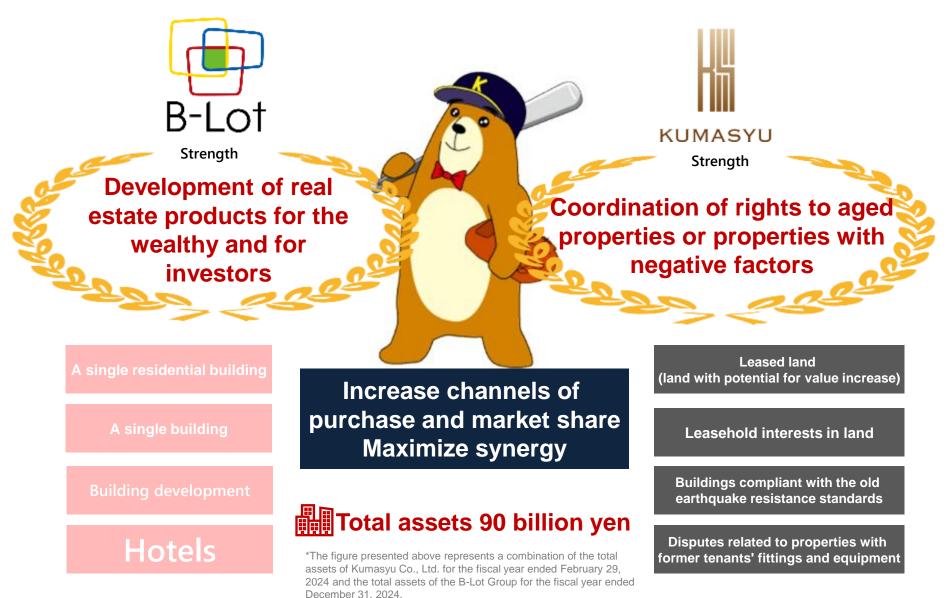


\*The statement of income for FY2025 will present consolidated figures for the period from March to September only due to the change in the fiscal year period. The balance sheet will present consolidated figures beginning with the first quarter of the Company's FY2025.

# **Forming a group of professionals** with strengths in the coordination of the rights of landowners and other rights to leased land, and rights to buildings compliant with the old earthquake resistance standards and wooden multi-unit buildings.



•••FY Dec.31,2024•••



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### In quake-prone Japan, it is imperative to reinforce or reconstruct the buildings that comply with the old earthquake resistance standards.

In *The Current Status and Targets in Ensuring the Earthquake Resistance of Residential and Other Buildings* published by the Ministry of Land, Infrastructure, Transport and Tourism in December 2022, the ministry set the target of almost completely eliminating residential buildings with insufficient earthquake resistance by 2030.

#### Revisions to earthquake resistance standards

Earthquake resistans standards	Law amendment	Concept of earthquake resistance	Seismic strength	Kumamoto Ea	
Old earthquake resistance standards	1971 Order for Enforcement of the		Danger Buildings are likely to collapse in the event of a major earthquake.		
resistance standards	<u>1981</u> <u>Major revision made to the</u> <u>Building Standards Act</u> 1995 Act on Promotion of Seismic Retrofitting of Buildings enacted	Buildings should not collapse after an earthquake with a seismic intensity of 6 Upper to 7. © Revision to the wall quantity regulations Although its provision increased earthquake resistance, it was not legally binding.	attention	Catastrophic damage/ destru Serious damag Slight, light o moderate dam No damage	
2000 standards (New new earthquake resistance	2000 Major revision made to the Building Standards Act 2005 Building Standards Act revised 2006	Buildings should not collapse after an earthquake with a seismic intensity of 6 Upper to 7. © Balance of wall layout © Foundations	Feeling secure for the time being	Cited from mate Residential Lan research data o Seismic Reinfor	
standards)	Act on Promotion of Seismic	© Use of designated metal joint fittings, etc.		Kuma	

#### Damage to residential building caused by the 2016 Kumamoto Earthquakes

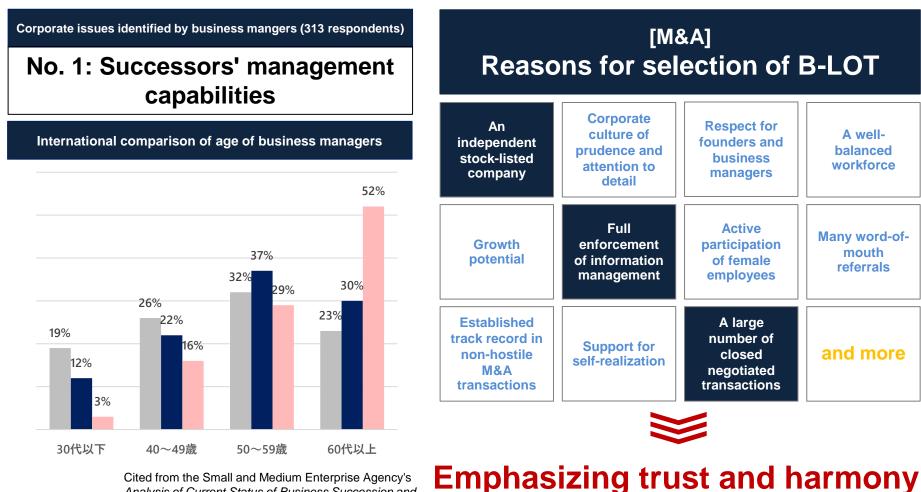
	Residential buildings compliant with the old earthquake resistance standards	Residential buildings compliant with the new earthquake resistance standards	Residential buildings compliant with the 2000 standards
Catastrophic damage/ destruction	28.2%	8.7%	2.2%
Serious damage	17.5%	9.7%	3.8%
Slight, light or moderate damage	49.1%	61.2%	32.6%
No damage	5.1%	20.4%	61.4%

Cited from materials created by the Zentakuren (National Federation of Residential Land and Building Transaction Associations) and from the research data of Mokutaikyo (Japan Cooperative of Operators of Seismic Reinforcement for Wooden Houses)

### Kumasyu will celebrate its 20th anniversary in July 2025.

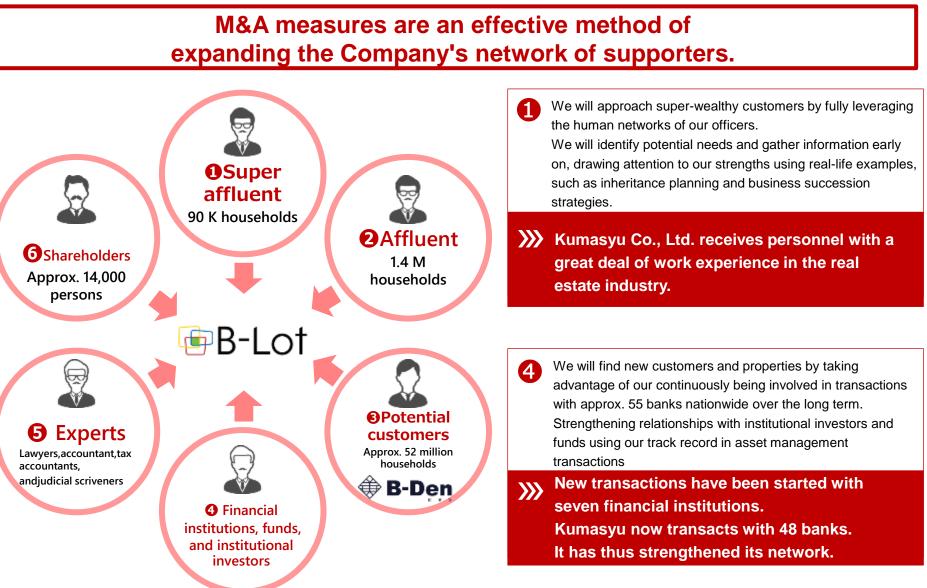
Strengths in acquisitions and the coordination of rights regarding buildings compliant with the old earthquake resistance standards Helping increase high-safety buildings

Japan has a limited number of young business managers and successors. This gives the B-Lot Group opportunities to receive orders.



Cited from the Small and Medium Enterprise Agency's Analysis of Current Status of Business Succession and M&A and Direction of Future Initiatives, June 28, 2024

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It is urgent that the Company develop core personnel who are familiar with the administration of business.  $\Rightarrow$  Improve treatment of prospective business managers



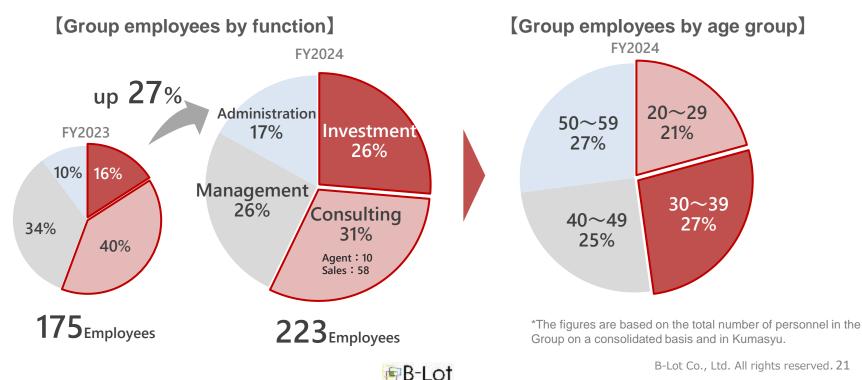
Joined by Kumasyu, the B-Lot Group saw its sales staff grow to an approximate total of 130 personnel. The Group will work as one to increase the value per transaction and to enhance the quality of services.



Develop personnel that will play active roles and aim to be business managers.

Evaluate personnel's abilities irrespective of age or gender.

A policy of revitalizing personnel transfers between internal departments and accelerating pay increases and the promotion of people playing active roles in the Company



••••FY Dec.31,2024••••







B-Lot

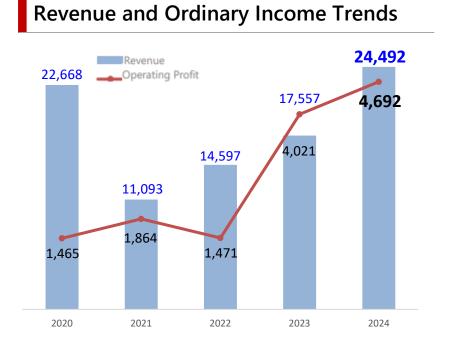


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**Business Summary** 

### Real Estate Investment Development Business

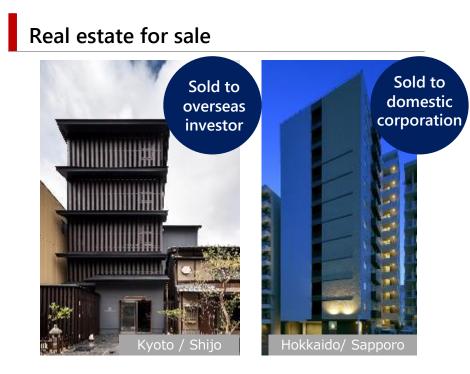
••••FY Dec.31,2024••••



Segment profit increased 16.7% year on year Segment profit hit a new high following the sale of properties at high profit ratios.

<u>43 properties were sold</u> (39 properties a year ago)
 30 residential properties, 5 office and retail properties,
 5 land lots, 2 hotels, and 1 nursing home

\*The above figure represents the number of properties sold by B-Lot Co., Ltd. alone.

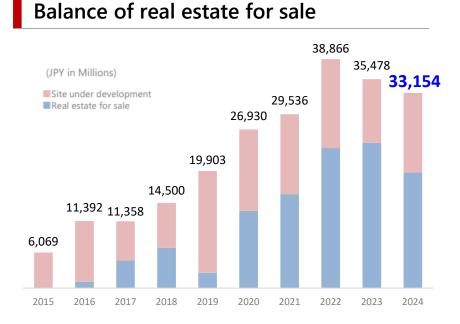


- While losses on valuation (devaluation of acquisition costs) were posted in past fiscal years due to the negative impact of the COVID-19 pandemic, sales exceeded the initial target.
- Strong appetite for investment in hotels
   <u>Attention is being paid to existing hotels increased</u> amid the rise in construction expenses and the lengthening of construction periods.

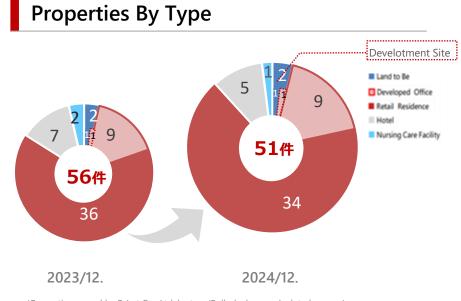
   <u>Hopes have been laid on the future sale of hotels in stock</u>

### Real Estate Investment Development Business

••••FY Dec.31,2024••••



- <u>38 Properties acquired</u> (39properties a year ago) Sales of large properties progressed, the balance decreasing 6.6% YoY
   <u>Steady progress in the commercialization of</u> properties expected to be sold
- Properties regarding which agreements were signed for acquisition in 2025 (as of February 14, 2025) <u>Eight properties worth over JPY 9.5 billion =></u> <u>Purchase agreements signed</u>



\*Properties owned by B-Lot Co., Ltd. by type(Bulk deals are calculated as one.) \*Five properties were transferred from real estate for sale to fixed assets in fiscal 2023.

 <u>Residential building</u> ⇒ 34 cases decrease of 2 from the previous year <u>Office building</u> ⇒ One office building completed in Fukuoka <u>Hotel and accommodation</u> ⇒ Five properties (down two YoY)

Investments made flexibly in diverse areas and applications leveraging the breadth of the scope of the investments while carefully selecting the properties to be purchased

### **Upcoming Properties**

••••FY Dec.31,2024••••

### Real estate restoration

### Real estate development



Tokyo / motoazabu

Tokyo/ Mita

■B-Lot

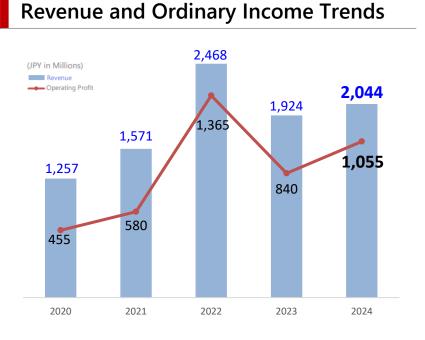
Tsuruga Kokusai Golf

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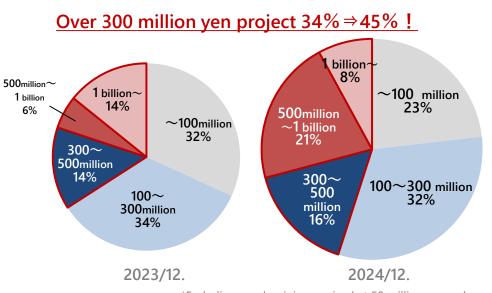
HAKATA

### Real Estate Consulting Business

••••FY Dec.31,2024••••



Transaction price trends



\*Excluding condominiums priced at 50 million yen or less

Business profit was <u>125.5%</u> YoY
 Collaboration among the different bases and group companies positively affecting brokerage projects.
 This helped increase profit.

 The number of units delivered through commissioned sales decreased 15.9% year on year.
 All units of 19 properties (901 units in total) were sold.

#### > The number of contracts through brokerage was

72 (81 in the previous year)

Kanto 27, Hokkaido 10, Kyusyu 4, Kansai 30, Chubu

•

#### Close attention paid to increasing clients' satisfaction

Commission rates rose considerably in large projects.

### Real Estate Consulting Business



HOTEL TORIFITO OTARU CANAL(developed 2018)

 A group company has been commissioned to conduct asset management since 2019.
 A contract was signed through brokerage in 2024. It was sold to a Japan-based financial corporation.
 Creation of a long-term and continuous point of

<u>Creation of a long-term and continuous point of</u> <u>business was achieved.</u>

#### Young employees in their twenties dealt with more than 80% of the large projects.

Extensive experience helped develop different skills. The quick development of personnel will be continued.

### Consignment sales: All units sold out

#### Developer

👢 関電不動産開発 🙏 三菱地所レジデンス 🕩 JR西日本不動産開発



#### 810 units sold out early

Our sales capabilities were evaluated highly by a major developer.

New sales of 11 properties (with a total of 629 units) were started.

**100% sales share for 6 Properties (329 units)** Aiming for early sellout.

### Newly-built condominium Sale on consignment all over Japan !

### •••FY Dec.31,2024•••



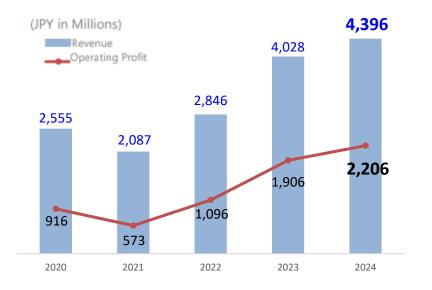
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### Real Estate Management Business

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### Revenue and Ordinary Income Trends

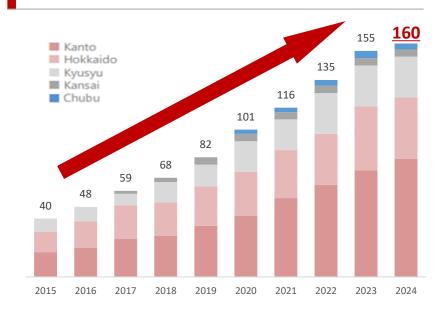


Segment profit Increased 15.7% year on year This is a new high.

Rent revenue from hotels and other fixed assets increased.

This significantly aided financial results. <u>Stable</u> revenue growth is anticipated.

#### PM consignment building trends



The number of buildings was 160 (155 in the previous year) Repeat transactions took place for 13 of 18 buildings that we began to manage.

New PM consignments from professional real estate owners increased, with our expertise in the improvement of asset value highly evaluated.

### Real Estate Management Business

#### ••••FY Dec.31,2024••••



A single residential building in Hokkaido (developed by B-Lot in 2017)

 We had been commissioned by an overseas investor to manage the property since 2017.
 The transaction in 2024 resulted in a change in owner.
 We continue to be commissioned by the new owner to manage the property.

We <u>offer excellent property management services</u> that can be trusted by real estate companies and overseas investors.

#### Acquisition of sites for hotels in Okinawa(fixed assets)



\*The image above is of Living Inn Asahibashi Ekimae Premier, owned by the company set to operate it, and is for presentation purposes only.

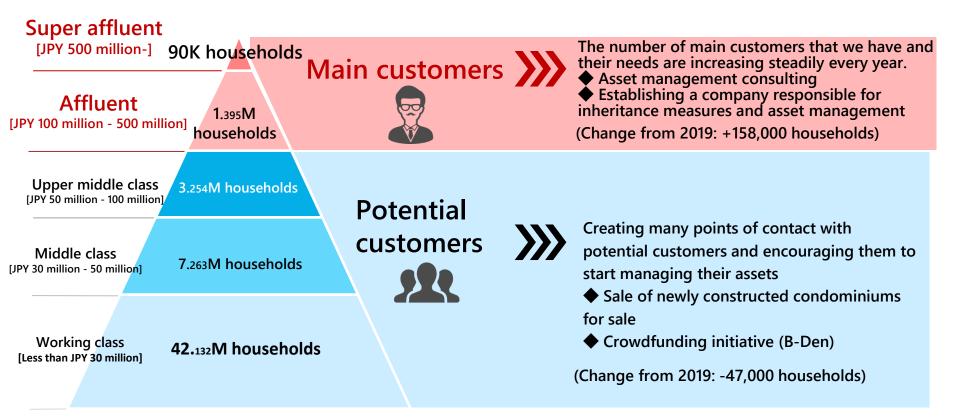
- We <u>acquired sites for hotels in the central part of Naha in</u> <u>Okinawa</u>, where demand from people in Japan and abroad for accommodation is high for sightseeing and business purposes.
- We will <u>accelerate the new acquisition of fixed</u> <u>assets (real estate for rent)</u> with a view toward the long-term and constant expansion of rent revenues.



**Company Profile** 

# Helping our stakeholders create wealth, assets, and networks

[Assets held and the number of households in each classification in terms of net financial assets held (2021)]



Total 54.134 M households

Created by B-Lot based on Nomura Research Institute's estimate that 1.49 million households are wealthy in Japan and their total net financial assets are 364 trillion yen

We operate the business carefully by valuing confidentiality and partnerships.



#### **1** Expertise

It is 15 years since our founding! We excel in the market for wealthy customers and have many officers with more than 20 years of experience in the real estate industry

### 2 Network

We deeply explore content that will interest wealthy customers! Reliability backed by a track record of transactions.

### **③** Planning ability

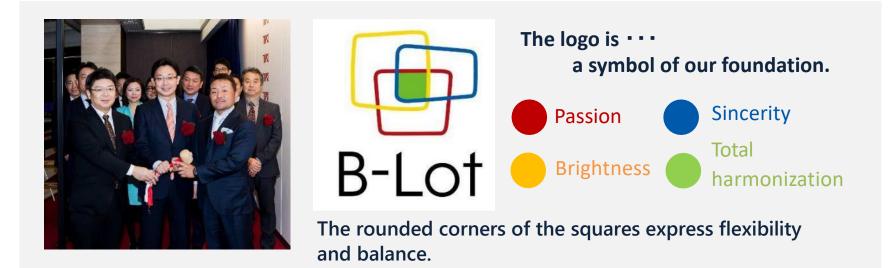
Providing real estate products that are a step ahead of others, with a pioneering spirit! Developing businesses oriented to making a social contribution by attaching importance to creativity and a business perspective



### *Company Profile* =*as of December 31, 2023* =

••••FY Dec.31,2024••••

Company Name	<b>B-Lot Company Limited</b>	HOKKAIDO	
Head Office	1-11-7, Shimbashi, Minato-ku, Tokyo, 105-0041 Japan	NAGOYA 2011	
Establishment	October 10, 2008	<u>ОЅАКА</u> ТОКҮО	
Capital	JPY 1,992,532,283	2008	
CEO	Makoto Miyauchi	FUKUOKA	
Number of Employee	131 employees (175 as Consolidated)	2013	
Listed Date	December 11, 2014 (TSE Mothers Market : 3452) February 02, 2018 (TSE Standard : 3452)		
Offices	Hokkaido, Nagoya, Osaka, Fukuoka, Okinawa(Preparatory Office for) B-Lot Asset Management Co., Ltd (100% Subsidiary) B-Lot Singapore Pte., Ltd. (100% Subsidiary) B-Lot Hospitality Management Co., Ltd. (100% Subsidiary) T&K Co.,Ltd. B-Lot Capital Link Co.,Ltd (100% Subsidiary)		
Subsidiaries			



The company was established in October 2008, and all three founders had different areas of expertise and networks.

President Makoto Miyauchi has a strong background in finance, Deputy President Shinichi Hasegawa is extensive expertise in consulting and customer development and Deputy President Masahiro Mochizuki is skilled in property revitalization (acquisition and sales). Previously, they managed a real estate company listed on the TSE 1st Section.

In December 2014, B-Lot listed on the TSE Mothers market with 27 employees, just six years and two months after its founding, which was faster than any other real estate company following the global financial crisis.

In February 2018, the company transferred its listing to the TSE 1st Section.

# Our Businesses

B-Lot is a real estate and financial consulting company providing one-stop service to our clients with profound experiences and networks.



### ····FY Dec.31,2024····

### Real estate revitalization

We acquire real estate that has been undervalued for various reasons, including problems with profitability and legal compliance.

We improve asset value and profitability by utilizing the characteristics of each property and making full use of our own planning capabilities and revitalization expertise.



#### (Revitalization)



MAISON MILANO NAKATSU [Osaka]



Terrace Ginza [Tokyo]

### Real estate development

By ourselves, we acquire lands and commit to design and functionality through our integrated system of planning, development, management, and operation.

We develop buildings as real estate that are familiar to local residents and tenants as well as generate long-term stable income.



0	We provide consulting services for your business success based on in-depth marketing.
0	We plan high value-added products that meet the needs of consumers according to the needs of business owners and clients.
6	We are involved in all aspects of planning for development projects, including construction schedules and sales plans.
0	We make designs with partner companies who have a wealth of experience.
e	We supervise the progress of projects to ensure that the construction schedule and costs remain as planned
C	We provide full support for leasing, management, and subsequent operations.

#### (Development)



B-LOT SAKURAYAMA RESIDENCE [Aichi]

**₽**B-Lot



Toranomon SE Building [Tokyo]

### Corporate revitalization and business succession

B-Lot conducts M&A of companies and businesses that are facing issues such as lack of successors and shrinking markets.

Through proper management and guidance, we are building an organization with a solid sense of unity and revitalizing our core businesses.



### Real estate for seniors

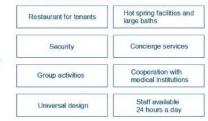
In recent years, services for seniors have been garnering attention due to social changes such as the increase in the elderly population.

We invest in real estate for seniors that meets the needs of society, and provide real estate in partnership with medical institutions and other organizations.

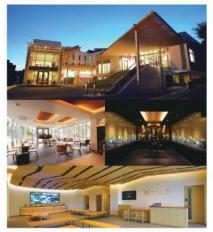


### Features of real estate for seniors

Peace of mind thanks to a variety of shared facilities and health support services



#### (Company revitalization )



Yokohama Seien Business details: Own and sell charnel house, operate adjoining restaurant



T&K Business details: Design and operate gold courses

#### (Projects)



Kamakura City Nursing Home New Construction Project [Kanagawa Prefecture]



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■B-Lot

### •••FY Dec.31,2024•••

### Real estate brokerage

We provide high guality real estate information by utilizing our extensive experience, knowledge, and network. Professionals who are well versed in the real estate investment market assist our clients in the purchase, sale, and operation of their properties.

Sales support services	
Purchasing support services	
Leasing brokerage	
Consulting	1

financial institutions as well as real estate which individual investors and listed companies can quickly sell with ease due to their circumstances. Our purchasing support services meet the needs of investors because we research the area

We offer real estate not often available to the public through referrals from lawyers, tax accountants and

characteristics and market along with analyzing profitability of the real estate.

Utilizing our own unique network, we provide leasing brokerage services for offices, stores and residences.

We also offer proposals for effective use of land, and conduct general negotiations related to real estate, such as rent and land rent revision



« >> Customer

Owner

Investor

· Individual of

high net worth

(Brokerage)



Shibuya Center Building [Tokyo]



Branche Hakata Sumiyoshi [Fukuoka]

### Asset consulting

Our specialized consultants formulate real estate management strategies based on multifaceted analysis and provide comprehensive asset management support, including effective use of land and asset reconfiguration, as well as inheritance measures and business succession for the next generation.



We are building a real estate portfolio effective in formulating tax saving plans and inheritance measures through establishing an asset management company

We provide general negotiation services for real estate such as rent and land rent revision

We propose and achieve land exchange and effective utilization.



#### (Effective usage and consulting)



mihiro345 Fukuoka

Naha Nishi 2-Chome Project [Okinawa]

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B-l ot

### ••••FY Dec.31,2024••••

### **Consignment Sales**

We provide marketing and planning support to developers while providing them with feedback on customer needs that we have obtained through past experience. We develop highly specialized condominium sales as a partner for developers and clients.



- We receive requests from developers and conduct research on the potential of the development site through data and interviews.
- 29 We analyze various data to create and propose plans that predict market needs.
- We offer integrated management of customer needs and desired life plans for visitors to the model rooms through a database of past proposals and negotiations.
- 4 consistent follow-up system in place from contract to delivery to improve the contract rate.
- After sales are completed, we compile and analyze the data and report it to the developer. These efforts are highly appreciated and lead to repeat business for the next development project.

#### (Consignment sales )



Livio City Mikunigaoka [Osaka]



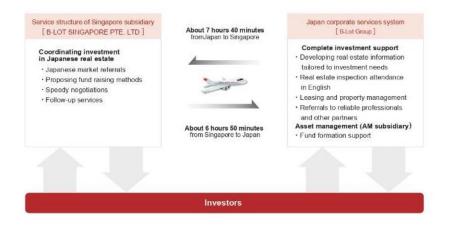
Branz Tower Toyosu [Tokyo]



Proud City Hiyoshi Residence | || || [KAnagawa]

### Overseas investors support [B-LOT SINGAPORE PTE. LTD]

The B-Lot Group utilizes its own unique consulting capabilities to develop real estate information for inbound investment needs in Japan, and provides a one-stop services from purchase to operation and sale.







Karuizawa Villa [Nagano]

B-l ot



KAMUI NISEKO [Hokkaido]

# Real Estate Management Business

### ••••FY Dec.31,2024•••

### Asset management [B-Lot Asset Management]

In addition to the expertise in corporate real estate that the B-Lot Group has developed, we utilize our expertise in asset finance and other areas, as well as our own unique network, to develop sophisticated management services as an asset manager.



#### ( Consignment sales )



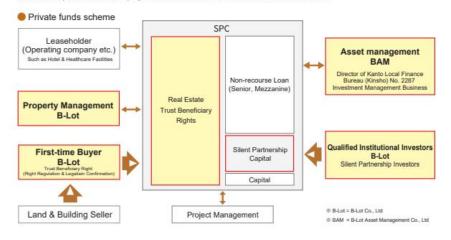
Top:Yurigahara commercial facility Bottom: Setsu Niseko [Hokkaido]



HOTEL VISTA KANAZAWA [Ishikawa]

### Group Synergy

By owning the license for investment management business, B-Lot can structure a private fund with investors' assets entrusted to our professionalism. Our strengths lie in comprehensive measures such as first-time purchases and equity investments made before the funds are launched.



<Entrusted with a Healthcare Facility>

#### <Case of Hotel Management>





Seijo Healthcare Facility [Tokyo]

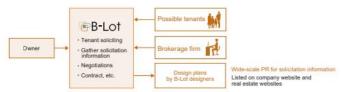
HOTEL TORIFITO OTARU CANAL [Hokkaido]

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### ••••FY Dec.31,2024••••

### Property management

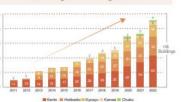
We provide contract-related management services such as tenant solicitation, tenant negotiation, contract work, renewal, and cancellation on behalf of owners to improve the profitability of properties owned by wealthy individuals and investors.



#### Monthly reports

PM consignment building trends

Income and expenditure report	Formulation of operation rate table		
Tenant status report	Repair history		
Annual budget formulation	Building management schedule formulation		
Market reports	etc		



( Consignment management )



B-LOT SENDAGI RESIDENCE [Tokyo]

Navile Court Kego [Fukuoka]

### Ownership and operation of income-producing real estate

We own real estate that has value, and we handle all operations related to leasing.

We build relationships of trust with our tenants and clients, and we own and operate our properties with detailed services that give our tenants peace of mind.





BAY · EAST [Kanagawa]

B-Lot Jimbocho Building [Tokyo]

### SDGs Initiatives

B-Lot is committed to supporting the Sustainable Development Goals (SDGs). We have entered the solar power generation business because we believe that it is our role to protect the environment and leave a beautiful earth for future generations by promoting renewable energy in the form of solar power.





Joso City Solar panels [Ibaraki]

B-Lot

Kasama City Solar panels [Ibaraki]

# B-Lot Asset Management Company Limited

B-Lot Asset Management Co., Ltd. provides comprehensive real estate operational services such as asset management with financial schemes

We originate a wide variety of real estate funds to meet the investors' individual needs. As an asset manager with deep knowledge, B-Lot provides quality services and has cultivated sales/purchases, brokerage, valuation, and property management of investment properties along with experience, expertise, and our own network in asset finance.



President Taro Togawa

- Business Model -

Income Gain Capi	Analysis on targeted property Sourcing and negotiation Property valuation Debt financing Due diligence Origination of structural vehicle	<ul> <li>Implement asset management strategies</li> <li>Improve the asset value (Rent, occupancy rate, renovation, etc.)</li> <li>Supervision of property management and building management companies</li> <li>Portfolio management and cash flow planning</li> <li>Investor reporting</li> </ul>	<ul> <li>Provide exit strategies (Sale, refinance etc.)</li> <li>Property valuation</li> <li>Negotiation with purchaser</li> <li>Documentation</li> <li>Closing of funds (pay off debt)</li> </ul>
Equity investment	Equity Investment	Income Gain	Capital Gain

# **B-LOT SINGAPORE PTE. LTD.**

# B-Lot Singapore Pte. Ltd. was established to provide a variety of investment solutions for Asian investors.

We are a one-stop service provider for real estate purchases, sales, property management and asset management in the part of the B-Lot Group that specializes in sourcing and consulting with real estate. B-lot Singapore aims to meet the expectations of smooth asset operations for Asian investors regarding inbound investment needs in Japan.



Chief Customer Officer Hideki Takahashi

Business Model —

### 1.Services at Singapore local office (B-Lot Singapore Pte.Ltd.)

- ★Investment coordination
- Provide the latest Japanese market

information

- Introduce a variety of financing plan
- Speedy negotiations
- · After sale follow-up

From Japan to Singapore: About 7 hours and 40 minutes



From Singapore to Japan: About 6 hours and 50 minutes

### 2. Service by B-Lot Group in Japan (B-Lot Group)

- ★Wide range of operational support
- Sourcing real estate information based
- on individual clients' needs
- Viewing tour with English speaker
- Leasing and Property management
- Introducing reliable lawyers, accountants, judicial scriveners, etc.
- ★B-Lot Asset Management
- Fund origination

### Investors

## T&K Co., Ltd.

T&K provides a range of services including outsourced golf course management, design and repair planning, and golf tournament plan proposal by harnessing its abundant experience and broad expertise related to golf.

T&K provides superior services with a focus on hospitality, and improves course maintenance to provide high-quality course conditions. By doing so, the company enhances player satisfaction and boosts course performance. The company leverages its strength in reflecting customers' voices into product planning and management, with the aim to increase the asset value of golf courses.



CEO Taizo Kawata

- Business Model -

### Outsourced management

Outsourced management of golf courses

### Planning

Golf course design, renovation design, and supervision

### Plan proposal

Proposing plans for golf tournaments and events

### Consulting services

The management of a total of three courses, including contract as a designated course manager Comprehensive consulting services related to golf, including renovation and course maintenance

### Adviser services

Strategic planning and practical training to enhance the asset value of golf courses as profit-earning real estate Adviser services related to the purchase or sale of golf course assets

### Golf courses the company manages on an outsourced basis



Wakasu Golf Links

(Management business designated by the Tokyo Metropolitan Government)



North Shore Country Club



Tsuruga Kokusai Golf Club

# Yokohama Seien Co., Ltd.

Rest in peace here in Yohohama, blessed with the great sea and gentle land. We will responsibly and sincerely handle every aspect of the funeral to offer you peace of mind.

Yohohama Seien is located in the Kohoku district of Yokohama. While there are convenient transport links to Yokohama and central Tokyo, it is a graceful place distant from the hustle and bustle of the major urban centers. In this beautiful and pleasant space, we facilitate heartfelt funerals and memorial services to enable souls to rest peacefully.





### Talk by Makoto Miyauchi, Kengo Kuma, Tsutomu Ochiai and Masahiro Kasahara



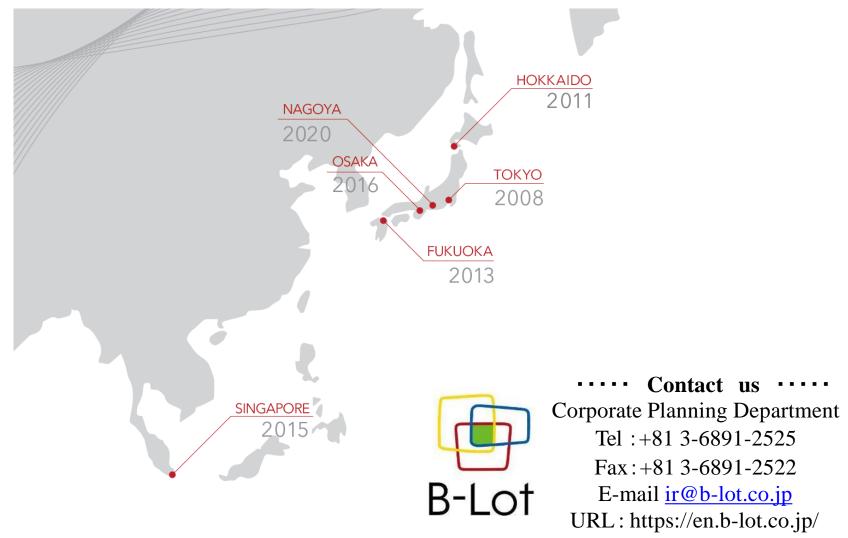
A video of a talk by professionals is available. We hope you will enjoy it!











### DISCLAIMER

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