

## Notice Regarding the Establishment of a 100% owned Subsidiary

B-lot,Co.,Ltd. decided at a Board of Directors meeting held on February 13, 2015 to establish a 100% owned subsidiary. Details are as follows.

### 1.Reason for Establishing the Subsidiary

To shift existing real estate asset management operations to a wholly owned subsidiary with a goal of expanding, add more values to diversified forms of business, and to improve its transparency.

### 2.Overview of the Subsidiary

- (1) Company name: B-lot Asset Management Company Limited
- (2) Location: 2-19-10 Shimbashi, Minato-ku Tokyo, 105-0004 Japan
- (3) Executive: President Toshihiko Uchida (Executive of B-lot)
- (4) Details of business: Real Estate Asset Management business
- (5) Capital: JPY20million
- (6) Date of Establishment: 20, Feb. 2015
- (7) Capital structure: B-lot hold 100% of shares

### 3.Executive

President: Toshihiko Uchida (Executive of B-lot)